

JOHNSON ELIMO
GOVERNOR
RITIS HELDART
LIEUTENANT GOVERNOR

OFFICE OF THE GOVERNOR
STATE OF CHUUK

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Rec'd
6/12/12
f

June 5, 2012

THE HONORABLE MARK MAILO

President
Senate
11th Chuuk State Legislature
Weno, Chuuk, FM 96942

THE HONORABLE INNOCENTE ONEISOM

Speaker
House of Representatives
11th Chuuk State Legislature
Weno, Chuuk, FM 96942

RE: CSL NO. 11-12-12

Dear President Mailo and Speaker Oneisom:

I am respectfully transmitting the attached Act No. 11-24 which I signed into a law and assigned the corresponding number as Chuuk State Law No. 11-12-12. This Act appropriates the sum of \$165,000 for the Debt Relief Fund. Out of the said \$165,000 is authorized and appropriated for payment to Penta Ocean.

While I signed this bill, our original request was for appropriation into the Debt Relief Fund and not intended to partially satisfy Penta Ocean since the selection of the vendor and other considerations for payment rests with the Debt Relief Task Force who is guided by the MOU and CSL 9-07-09. Although we cannot deny the fact that we owe Penta Ocean, we should also consider that we have obligations to companies and individuals who are residents and/or citizens of Chuuk that we need to consider and pay.

With this appropriation, slowly we are decreasing our financial obligations.

Thank you and I remain.



Sincerely,

A handwritten signature in black ink, appearing to read "Johnson Elimo". The signature is written in a cursive style with a large initial "J".

JOHNSON ELIMO
Governor

Enclosure : CSL 11-12-12

File (with enclosures)

A HOUSE BILL FOR AN ACT

To authorize and appropriate the sum of \$165,000 or so much thereof from the Debt Relief Fund for the purpose of paying the debts and obligations of Chuuk State Government from creditors identified as priority in the Memorandum of Understanding (MOU) between FSM National Government and pursuant to CSL No. 9-07-09, and for other purpose.

Be it enacted by the Chuuk State Legislature:

1 Section 1. Authorization. The sum of One Hundred Sixty Five Thousand Dollars
2 (\$165,000) or so much thereof is hereby authorized and appropriated for the purpose of paying
3 Chuuk State Government debts and obligations pursuant to the priorities set in the Memorandum
4 of Understanding entered into by and between Chuuk State Government and FSM National
5 Government on July 19, 2007 and CSL No. 9-07-09. Out of this \$165,000, the amount of
6 \$63,902.48 shall be authorized and appropriated for Penta Ocean Construction Company. The
7 Governor shall be the allottee of the Debt Relief Fund.

8 Section 2. Restrictions and Limitations. The Task Force created under CL No. 9-07-09
9 shall solely expend any and all amounts appropriated herein in accordance with the priorities set
10 in the memorandum of Understanding entered into by and between Chuuk State Government and
11 FSM National Government on July 19, 2007 and CSL No. 9-07-09.

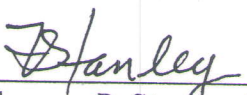
12 Section 3. Report. The Director of Administrative Services of Chuuk State Government,
13 Secretary of the Department of Finance of the FSM National Government, and the Task Force on
14 Financial and Structural Reform shall file and submit a report to the Governor and the Chuuk
15 State Legislature within 30 days after each expenditure is made.

16 Section 3. Effective Date. This Act shall take effect upon approval by the Governor, or
17 upon its becoming law without such approval.

Signed by: 

Innocente I. Oneison, Speaker
House of Representatives
Chuuk State Legislature

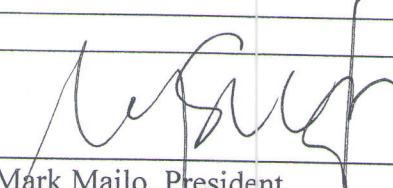
Attested:



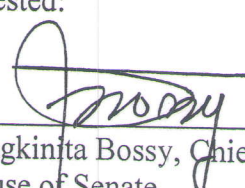
Florence P. Stanley, Chief Clerk
House of Representatives
Chuuk State Legislature

Date: May 31, 2012

Signed by: _____


Mark Mailo, President
House of Senate
Chuuk State Legislature

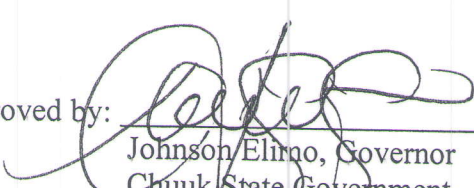
Attested:


Songkinfa Bossy, Chief clerk
House of Senate
Chuuk State Legislature

Date: _____

June 1, 2012

Approved by: _____


Johnson Elimo, Governor
Chuuk State Government
Weno, Chuuk State

Date: _____

6/04/12

History:

H.B.No.: 11-55;HD1
H.S.C.R. No.: 11-2R-08
S.S.C.R. No.: 11-2R-07